

CLOSING MEMORANDUM

LOT 7 (PORTION OF LOT 8) - TORRANCE, CA

BOEING REALTY CORPORATION
("Seller")

and

CLEAR CHANNEL OUTDOOR, INC.
("Buyer")

Escrow No. 05820-023823175-001

Closing Date: 10/11/02

1. Agreement for Purchase of Real Property and Joint Escrow Instructions dated 10/11/02
2. Grant Deed recorded 6/5/03
3. Tri Party Agreement dated 10/11/02 between Seller, Genesis LA Economic Growth Corporation and Clear Channel Outdoor, Inc.
4. Assignment Acceptance and Notice Replacement Property Contract 1031 Exchange dated 10/11/02
5. Original Notice to Seller from Buyer dated 10/9/02 (two originals)
6. Lockheed Lot 7 Acknowledgement; Lockheed Additional Parcel Acknowledge, both dated 10/11/02
7. Covenant and Agreement Affecting Real Property (unrecorded) dated 10/11/02
8. Termination of Option dated 10/11/02 between Seller and Genesis LA Economic Growth Corporation
9. Seller's Settlement Statement dated 10/11/02 and Estimated Seller's Settlement Statement dated 5/28/03 re Lot Line Adjustment
10. Letter to Escrow from Seller dated 10/10/02 re supplemental escrow instructions to letter dated 10/10/02 from counsel to Genesis LA Economic Growth Corporation (attached)
11. General Assignment and Bill of Sale dated 10/11/02
12. Preliminary Report dated 10/3/02 from Chicago Title Company
13. Special Indemnity Agreement dated 10/10/02 between Seller and Chicago Title Insurance Company
14. Certification of Non-Foreign Status of Seller dated 10/11/02
15. Seller's State Tax Withholding Certificate dated 10/10/02